

The Rescue Squad

The Wall Street world knew seven months ago exists no more. Sparked by the bursting of the housing bubble last year, the setting up of the credit markets has reshaped the financial landscape, felling decades-old investment banks and spurring the government into some of its most sweeping market interventions since the era of Franklin D. Roosevelt.

Some of these companies, like Bear Stearns and the American International Group, were salvaged, though at great cost. Others, like Lehman Brothers, were not.

Among these rescuers are some of the biggest names in finance, including chief executives like DeSantis, Alicia, et al. "The Rescue Squad." *New York Times*. 07 Oct. 2008, p. F4. @NewLowObserver

James Dimon of JPMorgan Chase. But overshadowing them all is the increasingly powerful trio of Henry M. Paulson Jr., the Treasury secretary; Ben S. Bernanke, the Federal Reserve chairman; and Timothy F. Geithner, the president of the Federal Reserve Bank of New York.

We've linked the players to the deals they've worked on, illustrating the increasingly more complex web of financial rescue workers. Each deal is denoted with a different color.

With little end to the credit crisis in sight, the list of bailouts may grow larger.

ALICIA DESANTIS, MICHAEL J. de la MERCED and ANDREW ROSS SORKIN

MAJOR DEALS OF THE PAST 8 MONTHS

- BEAR STEARNS**
March 16, 2008
Agreed to sell itself to JPMorgan Chase for \$2 a share
- FANNIE MAE AND FREDDIE MAC**
Sept. 7, 2008
Taken into conservatorship by government
- MERRILL LYNCH**
Sept. 14, 2008
Sold itself to Bank of America
- LEHMAN BROTHERS**
Sept. 15, 2008
Filed for bankruptcy
- AMERICAN INTERNATIONAL GROUP (A.I.G.)**
Sept. 16, 2008
Extended an \$85 billion loan by the Federal Reserve
- WASHINGTON MUTUAL**
Sept. 25, 2008
Bought by JPMorgan Chase
- WACHOVIA**
Sept. 29, 2008
Agreed to sell part of itself to Citigroup

